

Ulster County Economic Development Alliance - Operating Fund

**Trial Balance
As of June 30, 2018**

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 11.50
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	590,317.94
1016	Cash with Escrow Agent	-
	Total Cash	590,556.99
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	31,250.00
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	Total Receivables	31,250.00
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 621,806.99

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ -
1360	Due to Other Funds	-
1380	Deferred Revenue	235,778.80
	Total Liabilities	235,778.80
1500	Net Assets	386,028.19
	Total Net Assets	386,028.19
	Total Liabilities & Net Assets	\$ 621,806.99

Revenues

Account #	Account Name	Month Ending June 2018 Actual	2018 Year to Date Actual	2018 Budget	2018 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ 1,500.00	\$ 2,500.00	\$ 9,700.00	\$ (7,200.00)
1601	Application Fees	-	400.00	400.00	-
1654	Educational Events	250.00	250.00	5,000.00	(4,750.00)
1720	UCIDA - Marketing Support	-	5,000.00	5,000.00	-
1730	Ulster County Subsidy	31,250.00	62,500.00	125,000.00	(62,500.00)
1745	U.C. - Ellenville Million	-	34,125.00	675,000.00	(640,875.00)
1770	Sale of Property	-	889,512.80	-	889,512.80
1780	Interest Income	13.71	102.41	100.00	2.41
1783	Miscellaneous Income	-	8,292.00	-	8,292.00
	Total Revenues	\$ 33,013.71	\$ 1,002,682.21	\$ 820,200.00	\$ 182,482.21

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	4,027.03	5,500.00	1,472.97
1822	Miscellaneous Contractual Expenses	-	-	4,700.00	4,700.00
1830	Marketing Campaign	-	45,500.00	95,000.00	49,500.00
1830-33	Marketing - Educational Events	-	-	6,000.00	6,000.00
1860	Office Expense	-	135.00	4,000.00	3,865.00
1860-01	Office - Equipment Lease	-	-	-	-
1880-03	Professional Fees - Legal	1,803.00	1,883.00	5,000.00	3,117.00
1880-04	Professional Fees - Accounting	-	12,094.85	12,500.00	405.15
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	10,000.00	12,500.00	2,500.00
2005	Ellenville Million	-	34,125.00	675,000.00	640,875.00
3000	Transfer to Ulster County	-	889,512.80	-	(889,512.80)
	Total Expenses	\$ 1,803.00	\$ 997,277.68	\$ 820,200.00	\$ (177,077.68)
	NET INCOME/(LOSS)	\$ 31,210.71	\$ 5,404.53	\$ -	\$ 5,404.53